

**Summary of Cash Subvention to Hong Kong, China Tenpin Bowling Congress Limited**

**for the Financial Year Ended 31 March 2023**

	<u>HK\$</u>	
<b>Cash subvention from LCSD (Note 1)</b>		
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>		
(i) Subvention for Personnel Expenses	3,135,319.00	
(ii) Subvention for Office Expenses	477,600.00	
(iii) Subvention for Programme Expenses	1,867,867.00	
	<u>5,480,786.00</u>	(a)
<i>Add:</i> Additional subvention from LCSD	<u>16,808.00</u>	(b)
<i>Less:</i> Subvention netter-off for 2022-2023	<u>-</u>	(c)
<b>Total cash subvention from LCSD for the year</b>	<b><u>5,497,594.00</u></b>	(d)=(a)+(b)-(c)
<b>Expenditure<sup>3</sup></b>		
Total expenditure incurred for the year 2022-2023		(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b><u>1,662,617.70</u></b>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)<sup>4</sup></b>		
(i) Entry fee / Admission fee	356,430.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	2,806.79	
(iii) Sponsorship / Donation	-	
(iv) Contribution from Association	-	
(v) Other Resources	-	
	<u>359,236.79</u>	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b><u>2,021,854.49</u></b>	(h)=(f)+(g)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2022-23 which is subsequently netted off by the LCSD within the same financial year 2022-23 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2022-23 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> "Other income" excludes subvention under the Arts and Sport Development Fund.